

2020 Property Assessment Update

The Municipal Property Assessment Corporation (MPAC) updates the value and classification of every property in Ontario every 4 years. As part of the Ontario Government's Economic and Fiscal Update on March 25, the Hon. Rod Phillips, Minister of Finance, announced the Province's decision to postpone the 2020 Assessment Update.

The provincial government has indicated that property assessments for the 2021 taxation year will continue to be based on the fully phased-in January 1, 2016 current values (i.e., the same valuation date in use for 2020 taxation year).